

**RELEASE DATE:**  
May 10, 2023

# PRESS RELEASE

## La Puente's Newest Affordable Housing Renovation Launches Grand Re-Opening on May 25, 2023. Alliance Property Group to Host Sunny Garden Apartments Event

La Puente, California - Alliance Property Group (APG) is excited to announce the grand re-opening of Sunny Garden Apartments. The 95-unit apartment complex, located in La Puente, California, is set to celebrate its grand re-opening on May 25, 2023, after undergoing an extensive renovation project and preserve an affordable community for senior citizens, veterans, and low-income residents. In turn, a refreshed neighborhood will lift surrounding property values and reduce area crime.



### An At-Risk Apartment Complex Project Successful Saved and Beautifully Restored

Sunny Garden Apartments was at risk of losing its affordability and turning into a market rate. APG was able to renovate the complex to ensure that it will continue to ease the rising costs of market rate homes for the community. The project was successfully completed during a challenging pandemic era.

### Community Assistance & Collaboration

This project was a collaborative effort that includes Community Revitalization & Development Corporation (CRDC), Hunt Capital Partners, Los Angeles County Development Authority (LACDA), Rose Community Capital, and Century Housing. Additionally, financial collaborators for the project include the California Tax Credit Allocation Committee and California Debt Limit Allocation Committee.

Presented By:


**APG** | Alliance Property Group

## CONTACT INFO

Liz Olegario, Manalei Media (Press Representative)

[liz@manaleimedia.com](mailto:liz@manaleimedia.com) 

Nikki Vasquez, Executive Administrator

(424) 369-4572 

[nvasquez@apg-dev.com](mailto:nvasquez@apg-dev.com) 

[www.alliancepropertygroup.com](http://www.alliancepropertygroup.com) 

## Quotes

*"The City of La Puente is pleased to have played a role in facilitating the tax-exempt financing for the rehabilitation of the Sunny Gardens Senior Apartments. The City wishes to thank Alliance Property Group, Inc. for acquiring the property and bringing this project forward to enhance and improve the quality of life for our senior residents. The new affordability covenants that have been put in place will ensure affordable living for our seniors for many years to come."*

**Charlie Klinakis, Mayor of the City of La Puente**

*"Investing in affordable housing has a ripple effect that benefits everyone in the community. From the residents who have access to quality housing to the local businesses that benefit from a healthier and more stable neighborhood. We are thrilled to have been able to renovate the Sunny Garden complex, and we look forward to continuing to collaborate with our valued partners to make a difference."*

**Danielle Curls Bennett, President of Alliance Property Group**

<https://www.alliancepropertygroup.com/>  
<https://www.linkedin.com/company/alliancepropertygroup/>

*"We are proud to be a part of the collaborative effort to brighten the golden years for residents at the Sunny Gardens Apartments," said Emilio Salas, LACDA Executive Director. "The assistance provided by the LACDA has not only ensured that our senior residents remain housed in affordable units but that the entire site is preserved as affordable housing for future residents in need."*

**Emilio Salas, LACDA Executive Director**

<https://twitter.com/LACDevAuthority>  
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<https://www.linkedin.com/company/los-angeles-county-development-authority/mycompany/>  
<https://www.instagram.com/lacdevauthority/>

## Quotes

*"This new affordable and supportive housing development by Alliance Property Group directly responds to LA County's homelessness emergency," said Los Angeles County Supervisor Hilda L. Solis, First District. "With 95 units, this new apartment community is providing a safe place to call home for low-income Veterans and older adults. I am grateful for the compassion the City of La Puente has demonstrated with this development and its rehabilitation. I hope that other cities and communities can open their hearts to increasing our housing supply so we can end homelessness and ensure more people don't fall into homelessness."*

**Office of Los Angeles County Supervisor Hilda S. Solis, First District**

*"To say that Rose Community Capital is proud is an understatement. We are truly honored to be the Lender involved with the preservation of Sunny Garden Apartments, a much needed and well-deserving affordable housing community. The transaction represented collaboration at its finest, in partnering with all participants including the Department of Housing and Urban Development. We are eagerly looking forward to the next one."*

**Kelly Boyer, President Rose Community Capital**

<https://www.rosecommunitycapital.com/>

<https://twitter.com/rosecommcap>

<https://www.facebook.com/RoseCommunityCapital/>

<https://www.instagram.com/rosecommunitycapital/>

<https://www.linkedin.com/company/rose-community-capital/>

## Quotes

*“Century is proud to support our longtime financing partner Alliance Property Group, and preserve affordable homes for low-income seniors,” said Joshua Hamilton, Senior Vice President of Lending at Century Housing. “We are honored to be part of this effort to ensure vulnerable seniors are not forced to relocate because of rising rents.”*

**Joshua Hamilton, Senior Vice President of Lending at Century Housing**

<https://century.org>

<https://www.linkedin.com/company/century-housing/>

<https://www.instagram.com/centuryhousing/>

*“Hunt Capital Partners is pleased to once again collaborate with APG’s outstanding team to rehabilitate Sunny Gardens Apartments,” said Hunt Capital Partners Executive Managing Director Dana Mayo. “The grand re-opening of Sunny Gardens marks an exciting new chapter for the local community here in La Puente, CA and we are excited to see the positive impact that this redevelopment of quality affordable housing will have on the lives of its residents.”*

**Hunt Capital Partners Executive Managing Director Dana Mayo**

<https://www.linkedin.com/company/hunt-capital-partners>